

BEFORE THE HARYANA ELECTRICITY REGULATORY COMMISSION AT PANCHKULA

Case No. HERC/Petition No. 37 of 2023

Date of Hearing : 26.09.2023
Date of Order : 26.09.2023

In the Matter of

Petition under Section 86(1) (b) and Section 63 of the Electricity Act, 2003 seeking approval of source for the procurement of 760 MW power discovered through tariff based competitive bidding process on a medium-term basis for the period of five years floated through NIT-104/HPPC dated 27.02.2023.

Petitioner

Haryana Power Purchase Centre, Panchkula (HPPC)

Present on behalf of the Petitioner

1. Ms. Sonia Madan, Advocate
2. Shri Gaurav Gupta, Xen, HPPC

Quorum

Shri R.K. Pachnanda
Shri Naresh Sardana

Chairman
Member

INTERIM ORDER

1. The case was heard on 26.09.2023, as scheduled, in the court room of the Commission.
2. At the outset, the Commission observes that the reply submitted by HPPC does not contain the information sought in the interim order dated 27.07.2023 i.e. the demand - supply position is required to be projected after considering the demand pattern in the ongoing summer months. Further, the proposal of HPPC to bank costly power of a rate as high as Rs. 5.79/kWh, needs to be reviewed.
3. Accordingly, HPPC is directed to submit a logical proposal containing the details set out in the interim order dated 27.07.2023. Further, a justification is to be provided for not procuring the power from already tied up source (CGPL, Mundra) @ Rs. 3.71/kWh (benchmark ECR) and instead proposing to buy power at Rs.5.79/kWh (escalable). HPPC may also re-negotiate the terms of the PPA including supply of 500 MW w.e.f. September, 2023 given the expected softening of power demand as well as escalation clause.
4. The case shall be next heard on 25.10.2023.

This order is signed, dated and issued by the Haryana Electricity Regulatory Commission on 26.09.2023.

Date: 26.09.2023
Place: Panchkula

(Naresh Sardana)
Member

(R.K. Pachnanda)
Chairman